

Subject: Consolidate Now to Lock in Grace Rate

As a new graduate, you may be aware that federal student loan payments begin 6 months after you separate from school. During this grace period, the government gives a reduction of .6% off the interest rate on federal student loans disbursed prior to June 30, 2006.

What does this mean? If you owe \$25,000, the grace period rate reduction of .6% could save you over \$2,200 in interest when you consolidate your federal loans during your grace period.* In order to take advantage of this, you must act now. If you do not consolidate prior to loan repayment, your consolidation interest rate automatically increases by .6%.

Want to keep this discount? By consolidating with SunTrust and Virginia Wesleyan Alumni partnership program prior to entering repayment, you can!

To apply for the SunTrust Federal student loan consolidation, call 888-886-5591 and mention that you are an alumni of Virginia Wesleyan. **When you apply through SunTrust, you may qualify for additional interest rate reductions (up to 1.5%) through the Virginia Wesleyan partnership program with SunTrust**.**

For more details:

Log on to www.suntrustededucation.com/education or call 888-886-5591 *Savings example based on a \$25,000 loan with a 20-year repayment term consolidated during grace at 6.625% APR vs. in repayment at 7.25% APR. By consolidating during the grace period, you will lose the remainder of your grace period. The interest rate on your Federal Consolidation Loan is the weighted average of the interest rates on the loans you consolidate rounded up to the nearest 1/8th of 1%. Your actual savings and APR will vary. Extending the repayment period will add to the total amount of interest paid over the term of your loans.

**SunTrust reserves the right to change or discontinue these programs at any time.