

Giving Appreciated Stock to Support Virginia Wesleyan College

Thank you for your interest in making a gift of appreciated stock to support Virginia Wesleyan College. Giving securities is an easy and tax-wise way to show your support of Virginia Wesleyan College. As the owner of stocks or bonds that have appreciated in value, selling these assets incurs capital gains taxes. Donating these securities is a cost effective way to make a charitable gift.

Benefits of Giving Appreciated Stock:

- A charitable tax deduction equal to the full fair market value of the securities at the time of your gift
- Avoidance of the capital gains tax on the increased value
- Reduction of the cost of making a gift, when a long or mid-term appreciated stock gift is made
- Donating securities is easy

INSTRUCTIONS FOR USING OUR BROKER

You may transfer your stock electronically as follows to the Virginia Wesleyan College broker, Michael Kane, Davenport & Company, 477 Viking Drive, Suite 200, Virginia Beach, Virginia 23452, phone (757) 306-4813; fax (757) 498-0314. Our broker gives a substantial brokerage discount on the sale of donated securities.

- A. First**, to insure that your stock gift is promptly recorded and acknowledged with a receipt for your tax purposes, **please notify Phyllis Fedele, Business Manager for College Advancement at Virginia Wesleyan College**, that you will be transferring a stock gift to the College and give her the name of your broker. Also please tell Phyllis if you wish to restrict your gift to a specific purpose. **Her telephone number is (757) 455-3242. Her e-mail address is pfedele@vwc.edu. To complete the transaction to the College, she will need to know:**
- a. Donor's name
 - b. Name of stock and number of shares
 - c. Date of transfer
 - d. Any restrictions on the gift, if applicable (i.e., specific purpose)
- B. Then instruct your broker to transfer your stock using DTC# 0715 to the appropriate Virginia Wesleyan College account number 859-00009 at Davenport & Company.** Virginia Wesleyan's Federal Tax ID # is 54-6039600.

Also ask your broker to call Michael Kane at Davenport & Company (757) 306-4813 when the transfer is made.

PLEASE NOTE:

If you (1) want your broker to receive the sales commission, (2) hold the certificate for your shares, (3) wish to transfer mutual funds, or (4) need more information in general, contact Phillip Perdue, Assoc. Vice President for College Advancement, at (757) 455-5709.

THANK YOU!